

NO. 19,610. 號十一百六千九萬一第 日五初月三年酉辛 HONGKONG. TUESDAY, APRIL 17TH, 1921. 二拜禮 號二十月四年十國民華中 PRICE, \$3 PER MONTH.

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SATURDAY, 16th April,

at 9 p.m.

#### MAIN EVENT

15-Round Contest for the Heavy Weight Championship of the Colony and the Hongkong Exchange Brokers Association Belt.

Pte. WILKINS, R.M.L.I.  
(Heavyweight champion of the China Squadron 1920.)

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### A SHANGHAI BANKRUPTCY.

MR. JUDAH EZRA FAILS FOR \$1 MILLION TAELS.

#### HUGE SHARE AND EXCHANGE TRANSACTIONS.

The public examination in bankruptcy of Judah I. Ezra took place at H.M. Supreme Court, at Shanghai, on the 5th inst., before His Honour Judge Skinner Turner.

The statement of affairs presented by the Official Receiver (Mr. A. J. Dickson) showed unsecured creditors to the amount of Tls. 3,000,475.43 and assets Tls. 1,607.91.

The principal creditors were: Ellis I. Ezra Tls. 9,000,579 (sterling loss); and Tls. 43,238 loans and interest. Netherlandsche Indische Bank Tls. 495,131 sterling loss.

Netherlands Trading Society Tls. 50,632 on a promissory note given for sterling loss.

Mr. H. E. Morris, Tls. 103,139 on a promissory note for share losses. Mr. J. J. Judah, Tls. 14,231 on a promissory note for share losses.

There were also two debts not proved: Messrs. Benjamin & Potts, Tls. 403,715 losses on shares, and the Philippine National Bank, Tls. 225,000 sterling loss.

The receiving order was made on March 21st on debtor's own petition. In answer to the Official Receiver, debtor stated that he was 29 years of age, and of no occupation. He had been employed as a clerk by Messrs. Edward Ezra & Co., and nine years ago worked in the same capacity for Messrs. W. Hewitt. He had never been a merchant or engaged in business which necessitated dealings in large amounts of sterling.

The various contracts referred to in the statement of affairs were done on his own behalf. He did not know whether the creditors knew of his financial position.

Did you ever lead any of them to believe that you were a man of means, or that you were acting on behalf of a partnership or for any other persons?—I don't understand that question.

#### HAD MONEY ONCE.

Did you ever lead any of them to believe that you had a large amount of money?—Well, it was known that I had money last year.

At the time you entered into these contracts?—Yes.

Did they ever raise any question as to your financial position at the time they entered into these contracts with you?—Did they ever call for security?—No. About two months before one of my contracts fell due one of the banks asked me for some margin, and I told them I was not in a position to give it.

His Lordship: When was that?—Debtor: About October last.

The Official Receiver: Which Bank?—The Netherlands Trading Bank.

When did you start this speculation?—I started on a small scale about two years ago.

What were your assets then?—About Tls. 100,000.

Your brother Edward Ezra was away last year and you held a power of attorney from him?—Yes.

Did you use it in connection with any of the transactions shown in the statement of affairs?—No.

#### BROTHERLY LOVE.

How was the debt of roughly Tls. 2,000,000 to your brother Ellis Ezra incurred?—When the contracts with the different banks fell due he agreed to take them over and look after them? He was to be held responsible by the banks, the Asia Bank, the Bank of Taiwan and the Bank of China.

Did you enter into these contracts for the purpose of actually buying and selling sterling?—I did it for speculation. You were simply working on the differences in exchange?—Yes.

You never had any sterling to sell?—No.

It was purely a speculation, a gamble in exchange?—Yes. The banks knew that.

The Official Receiver then read a letter sent to debtor by the Netherlands Trading Society, with reference to settlement on various contracts, totalling Tls. 280,000, and asked: Will you agree with me that that letter is merely camouflaged gambling; that they did not want sterling, all they wanted was the difference in the rate of exchange?—Yes. They only wanted the difference.

The same applies to the contracts with the Netherlandsche Indische Bank?—They would have been satisfied with payment of the difference.

They were gambling on exchange?—Yes.

#### THEN IN SHARES.

The Official Receiver next questioned debtor on the subject of a share transaction with Mr. Harry Morris concerning 3,950 Shanghai Cottons. Debtor stated that he approached Mr. Morris and asked him to carry these shares from one settlement to another and make a loan on them. Debtor had purchased them at various times for delivery in June last.

His Lordship: Have you ever had the script?—No.

Did you ever intend to get the script?—I bought these shares. They were carried for me by different brokers and they were supposed to be taken over at the June settlement.

His Lordship: How many of them were actually registered in your name?—None.

His Lordship: Then you had not got any?—I bought them, and different people financed them for me, so that they were never put in my own name. They were bought in the name of the people who financed me.

His Lordship: Was a transfer to you ever executed by the seller?—I always had a loan on them. I never had the money to take them up in my own name; and before taking delivery I got a loan and immediately put in the name of the person who loaned me the money.

His Lordship: Were there ever any such shares at all? That is the point. Yes. There must have been.

His Honour: What were their numbers?—I never got hold of these shares.

The Official Receiver: You say these shares were taken over by Mr. Morris as security?—Yes.

How could he take the shares, you had not got?—They were transferred from the brokers and different people to him, on my instructions.

Did Mr. Morris know you had never had them transferred?—Yes.

Had you paid anything for them?—I paid the broker, the full price.

His Lordship: But you were not able to pay the full price.

#### HIS LORDSHIP AT SEA.

Debtor: You do not understand.

His Lordship: I must confess that I do not.

Debtor: I paid the brokers, the money for these shares. I got a loan immediately, and I only paid a margin. You understand?

His Lordship: I am afraid I am not versed in these financial matters. Did you pay for these shares in full? It is a straightforward question, answer yes or no.

Debtor:—I paid in full to the brokers.

His Lordship: You have just said that you only paid some of the purchase money. I suppose you really mean that you paid for these shares with the money you got from Mr. Morris.

Debtor: Yes, and a little bit of my own.

Questioned as to the circumstances in which the contract with Mr. J. J. Judah was entered into for 100 Oriental shares, stated that the shares were offered to him by Mr. Judah's son on behalf of his father, selling as a broker, debtor thought. He now knew that the shares belonged to Mr. Judah. The promissory note for Tls. 43,238 given to his brother, Ellis Ezra, debtor continued, was for money lent to him when he was in difficulties. The actual cash was handed over, and was used in paying money due to the banks.

#### UNEMPLOYED.

What are you doing now, asked the Official Receiver. Are you earning a salary?—No.

How long have you been out of employment?—Four months.

Why?—Because I got myself into a mess.

Have you taken any steps to obtain employment?—No, I have had no opportunity.

What do you mean?—I am in such a mess, I can do nothing.

What is to prevent your working again as a clerk as you did before?—I am so mixed up with my affairs that I have not had the time.

How are you living now?—My brother gives me money now and then, when I am in need of it.

Have you made any settlement of property, or any substantial gifts, during the past two years?—No.

None?—Small amounts, perhaps Tls. 1,000 or Tls. 2,000. I don't remember.

You make some one a gift of one or two thousand taels and do not remember it?—I might have done.

Have you kept any books?—I have only kept a cheque book, paying in book, and settlement quarterly accounts.

His Lordship: Have they been handed over to the official receiver?—No.

Why not?—I was not asked for them.

When were you last solvent?—In June last and probably up to August.

#### A QUESTION OF SECURITY.

Debtor was next questioned by Mr. Charles Maguire, who appeared on behalf of Mr. Harry Morris in reference to the Shanghai Cotton shares already mentioned. He denied that he used his brother's name (Mr. Edward Ezra) in offering security to Mr. Morris. He thought he had sufficient security himself, but found that he had made a mistake. It was a real mistake on his part. He had not used these securities in helping Ellis Ezra out of difficulties. Mr. Morris said he would prefer to have the shares, although they were falling in value.

His Lordship: Is not the correct position, that you had already parted with these shares to help your brother Ellis out of difficulties?—No, that is not so. There was no complicated arrangement by which debtor and his brother played an in and out game when they were in difficulties. The arrangement suggested by Mr. Morris was that he should keep the shares and that debtor should give a promissory note for the Tls. 100,000 against his loan in hard cash, and Ellis Ezra was to guarantee Tls. 5,000 by a second mortgage on one of his properties.

Mr. Maguire said that he wanted to see how Mr. Morris stood in regard to his debt which represented hard cash, as compared with the other debtors.

#### BROTHER'S AWKWARD POSITION.

His Lordship: Your brother has put in proof against you for Tls. 2,000,000. Is any of that cash?

Debtor: You see, it is.

His Lordship: Is it?—Debtor: You see, he is responsible.

His Lordship: Is any of it cash?—Debtor: No. No cash. But he is responsible to the banks. They hold him responsible. My account is closed.

His Lordship: Do you say he has paid the banks Tls. 2,000,000?—No. I do not think he has paid anything.

Mr. Maguire: How is he a creditor to you, then?

Debtor: He has taken over my debts. The banks can call on him for Tls. 2,000,000.

On behalf of the Netherlands Trading Society, Mr. J. Rietman questioned debtor with a view to challenging his statement that the banks knew he was gambling. Debtor insisted that he knew he was gambling in exchange. When the Netherlands Trading Society asked him to put up security in October he said he was unable to do so, but pointed out that his position then was favourable. They knew he was not an import or export merchant, but simply a clerk in an office, and that he only dealt in exchange as a gambler.

His Lordship: But you knew, when you told the manager of the bank that your exchange did not show a loss, that you were insolvent?—Yes.

(Continued at foot of next column.)

### TEN YEARS' IMPRISONMENT FOR AN EX-MINISTER OF JUSTICE.

The following report is taken from the *Canton Times*: Chu Foo Lin, an Ex-Minister of Justice in the Hsen Chuen Hsien Government, was charged with treason and malfeasance in office by the Chief Public Prosecutor Mr. Lin Ching. The case had been tried by Chief Justice Mr. H. Y. Loo and four other Judges of the Grand Court of Appeal a fortnight ago and the Court gave judgment on the 6th instant, which reads as follows:

For jointly committing an offence against the internal security of the State, Chu Foo Lin is sentenced to imprisonment in the second degree for a period of eight years and deprived of all civil rights for life; for jointly restraining Chan Leung Sze and others numbering 966 persons in all from exercising their rights which they were legally entitled to do, he is sentenced in the fourth degree for a period of two years and deprived of all civil rights for a period of two years for each offence; for jointly abusing his authority by imprisoning Ho Chee and others numbering 10 persons in all he is sentenced to imprisonment in the third degree for a period of three years and deprived of all civil rights for a period of three years for each offence; for jointly abusing his authority by imprisoning Lau Lao Sze and others numbering 12 persons in all until death, he is sentenced to imprisonment in the first degree for a period of ten years and deprived of all civil rights for a period of ten years for each offence; the combined period of imprisonment to be inflicted shall be ten years and six months and deprivation of all civil rights for life.

### SUICIDE OF A SHIP'S OFFICER

There was a Coroner's inquest last week at Singapore into the suicide of the late Mr. William Crofts, supernumerary officer on board the *Antilochus* at the Blue Funnel Club, Cantonment Road, by cutting his throat with a razor while in bed. Mr. T. E. Mason, shipping clerk in the firm of Messrs. Mansfield and Company, who said that on March 25th he boarded the *Antilochus*, when he was told by the chief officer that Mr. Crofts, supernumerary officer, was missing. The ship sailed at 1.15 p.m. on the same date and the deceased was still missing. His property was landed and put into a Singapore Harbour Board godown. Witness took possession of his property and produced his discharge certificate. The late Mr. Crofts had been in the service of the Blue Funnel Company since 1906. He was discharged at Batavia on November 18th, 1920, before the completion of the voyage, no reason being entered in his discharge certificate. At the time of his discharge he was chief officer of the ship. He held a Master Mariner's certificate. His discharge at Batavia before the completion of the voyage showed that he had been in trouble of some sort. From Batavia he would have been given a passage home by the company. He had been sent on as a supernumerary officer on the *Antilochus* as far as Hongkong in order to give him a chance to get employment there. That showed that he had been dismissed from the Blue Funnel Company. Witness knew him, having met him on the ship's passage through.

The boy in charge of the Blue Funnel Club next gave evidence, as well as a ship's officer staying at the club.

A letter which the deceased had written to his wife was read. In it occurred the following: "Awfully hot here, mosquitoes by millions. I am feeling O.K., but nerves still troublesome. I sincerely hope that neither you nor the kids will ever have to suffer with them like I have to do."

A verdict of suicide while temporarily insane was returned.

Mr. J. J. Judah also questioned debtor with regard to the 100 Oriental shares sold to him. He called debtor's attention to a notice at the foot of the contract: "This contract is made by us as principals, and one-half per cent. brokerage will be charged on this transaction."

Debtor said he must have noticed that.

The contract was on pink paper, and, asked if he knew that a contract with a broker was done on pink paper and others on blue paper, debtor said that he knew this, but that at the time he was so busy that he did not notice whether the contract was blue or pink.

Further questioned by the Official Receiver, debtor stated that Mr. Morris was not willing to take his lack of taels, he preferred to have the shares.

EXAMINATION CLOSED.

The company was then going into liquidation, and, therefore, the person who held these shares would have so much control of the company?—I would prefer not to answer that question.

It would have been possible?—Yes. I suggest that Mr. Morris preferred to take these shares in order to corner the market in Shanghai Cottons?—I do not know.

What is your opinion?

His Lordship: What does it matter what his opinion is?

In answer to Mr. Reader Harris (who appeared on his behalf), debtor stated that he had given Messrs. Benjamin and Potts an option to take over these shares at the December settlement on payment of his losses to Mr. Morris, and any profit would have been taken by Messrs. Benjamin and Potts in settlement of his indebtedness to them.

Mr. Harris: If you had sold out all your holdings in March of last year, what would you have been worth?—About Tls. 1,000,000. Debtor added that he was last solvent about the end of September. He had found it difficult to obtain employment, because he had been sued on two occasions, and everybody knew that he was in a mess.

In answer to his Lordship, the Official Receiver said he saw no object in prolonging the public examination which might be closed so far as he was concerned.

His Lordship declared the public examination closed, saying it could be reopened if necessary.

### THE COAL OUTPUT IN GREAT BRITAIN.

#### SOME RECENT FIGURES.

Provisional figures for the weekly tonnage output of coal during the four weeks ended February 12th are given in the current issue of "The Board of Trade Journal." The output of coal for the week ended February 12th was 4,343,400 tons, as against 4,418,200 tons in the preceding week. For the corresponding week last year the output was 4,807,311 tons. The statistics are as follows:

Week ended Jan. 22	4,691,000 tons
" " Jan. 29	4,424,700 "
" " Feb. 5	4,418,200 "
" " Feb. 12	4,343,400 "

Mr. Finlay A. Gibson has supplied the following figures as to collieries idle and output lost in Monmouthshire and South Wales:—

No. of collieries	No. of shafts lost	No. of shafts lost
Six weeks ending Feb. 12	4,383,100 tons	1,899,167 tons
Week ending Feb. 10	4,315,400 tons	417,912 tons

The following table gives the increase or decrease in output of the various districts, comparing the week ending February 6th, 1921, with the week ending February 7th, 1920:—

District	Increase or Decrease
South Wales	282,039
Northumberland	39,043
Durham	21,341
Yorkshire	13,730
Lancashire	13,882
Derby, Nottingham, Leicester	20,308
Staffs, Salop, Warwick, Worcester	1,599
Other English districts	3,401
Scotland	17,623
United Kingdom	427,967

### SHANGHAI'S MUNICIPAL BUDGET.

#### SEVEN MILLIONS TO BE RAISED.

For the ensuing year, the ordinary income is estimated at Tls. 5,700,950 and expenditure Tls. 5,693,750. It is proposed to raise by debentures Tls. 7,000,000, to which can be added the amount raised by issue of debentures in the 1920 loan from January 1st to March 6th, 1921, Tls. 354,300, and miscellaneous income of Tls. 20,000, so that the extraordinary income will be Tls. 7,444,500. With the deficit brought forward, extraordinary expenditure (including a loan to the Electricity Department of Tls. 5,700,000) is recommended aggregating Tls. 7,423,427, which would leave a surplus of Tls. 19,073.

The Council recommends a land tax at the rate of seven-tenths of 1 per cent. on assessed value of land; general municipal rate, 14 per cent.; special rate (on a small amount of property outside the Settlement), 12 per cent.; besides advertisement rates, wharfage dues and licence fees.

The details of expenditure do not contain anything of a special nature, but the note is appended: "The estimates of ordinary expenditure make no allowance for any recommendations that may be made by the Municipal Salaries Commission."

### RUSSIAN REFUGEES IN CHINA

#### SHALL THEY BE INTERNED?

At the request of the military governor of Chinese Turkestan, the Central Government, the Asiatic News Agency says, has ordered the transfer of the followers of General Anenkov, consisting of Russian reactionaries, Buriats, Mongols and Cossacks, to the Tenguang district of Kansu for internment, with a view to preventing their joining the "Ungern rabble" in Outer Mongolia. The total strength of the Anenkov force is about 1,300 and the military governor of Kansu, General Lu Hsiang-tao, requests a full battalion of cavalry be dispatched from Chinese Turkestan to guard the various entrances to Tenguang district, in conjunction with Kansu troops, so as to prevent the escape of the war prisoners, in view of the serious situation in Outer Mongolia at the present time. On the other hand, the Kansu officials and residents in Peking and Tientsin strongly oppose the transfer of these Russians to Kansu, insisting that they be disarmed in Sinkiang and be deported to Russian territory, regardless of how they will be received and treated by the Bolsheviks and Communists in their own country.

### BILLIARDS.

In the Ho Koon Tong handicap, at the Palace Hotel, Kowloon, last night, J. Osmund (300) beat E. Guimaraes (200). Final scores: 950-229. Highest breaks: Osmund, 41, 32, 30, 23, 19, 18, 17 and 16. Guimaraes, 45, 31, 27, 20, and 31. E. Guimaraes now plays R. Thomas on Wednesday, at 5 p.m. Osmund meets Bernt-Major Stroud on Friday, at 9 p



## SPORT.

## FOOTBALL.

## REPLAY FOR THE CHAMPIONSHIP.

ST. JOSEPH'S COLLEGE, 2; R.G.A. RESERVES, 0.

A record League season ended yesterday, when St. Joseph's beat the R.G.A. in the replay for the Championship by two goals to nil. This makes the third time the College have won the League.

The R.G.A. kicked off, and went away with a dash, Kent heading outside the post. St. Joseph's then took the ball down, and Wood saved from Hyndman. Vent tested Silva with a fast shot, the goalkeeper just saving at the post. The R.G.A. missed an easy chance of scoring, Kent turning the ball round the post. The game was fairly fast and half-time arrived with a blank sheet.

On resuming, the College went down and Skeet returned, Valesco handled and Woodhouse sent the freekick over the bar. Silva fouled Kent in the penalty area, and from the mark Bailey skied the ball over the top. Ogley got away, but was given outside. Vent forced Silva to clear more than two paces, and the R.G.A. were awarded a free kick from which Inall kicked behind. Harris placed well, and the ball dodged about in the goal mouth, Sopher eventually clearing. Omar beat Skeet and sent over a shot that Wood just reached, and Valesco, running up, put the ball into the net. St. Joseph's came down again, and Ogley sent in a high shot that Wood pushed out from under the bar, and Valesco meeting the ball scored number 2 for the College. No further scoring took place. Mr. Jones was referee.

Following the game, the teams lined up in front of the Club's stand. Mr. Wilton, chairman of the League, before asking Mrs. Wilton to present the cup and medal to St. Joseph's College and the runners-up medals to the R.G.A., said he wished to congratulate both teams on their records in the League this season. The Cup was presented by Mr. Frederick Ellis in 1910 for competition annually by Junior teams. This Cup has been won previously by St. Joseph's, R.G.A., 3 times. St. Joseph's, K.S.I.L., and Navy Reserves once.

Mrs. Wilton presented the cup to Mr. E. P. Hyndman and congratulated St. Joseph's on winning the League for the third time. Mrs. Wilton then gave each member of the College team a gold medal, and each member of the R.G.A. team a silver medal. Mr. Hyndman called for three cheers for Mrs. Wilton, and handed to her a bouquet in a silver vase.

As the South China Athletic Association's football team will leave here on Wednesday, the 13th inst., by train for Canton to compete in the Kwangtung Sports to be held on the 14th to 18th inst., the Association has arranged a friendly match with the Hawks to be played to-day on the Club ground, at 3 p.m.

The S.C.A.A. team will be as follows:—Lau Hing Cheung, Chan So, Fung Tai, Cheung Wing Shing, Leung Tai Fong, Leung Yuk Tong, Au Kit Sang, Kwok Po-Kan, Wong Pak Chung, Ip Kiu, and Ko Sik-Wai.

The South China Athletic Association intends to send up about 50 athletes to the Eighth Athletic Meet of Kwangtung which is to be held in Canton on the 14th to 18th inst. These will enter in various contests. All Track and Field Events including the 5-mile Marathon, Football, Volley Ball and Basket Ball. In the Track and Field Events the Canton Committee have decided upon the competing classes as follows:—(a) Class for 4ft. 6in. and above; (b) Class for 4ft. 6in. and under 4ft. 6in.; (c) Class for 4ft. 6in. and under 3ft. 6in. (all Chinese measurement).

The Association has been doing its best to bring all possible pressure to bear upon every school to train runners to meet the competitions, and they expect to be able to pick up some worthy representatives. As regards Football, the Association's team, though not in full force, stand a good chance to carry away the honours, having been champion for the past few years. There will also be an International Football Competition including foreign teams. In Volley Ball and Basket Ball, the Hongkong teams will have to struggle hard, as the Canton teams are said to be very strong. The Hongkong "Force" will leave on the 13th instant by train.

## LAWN TENNIS.

## YESTERDAY'S TOURNAMENT PLAY.

OPEN CHAMPIONSHIP SINGLES.—M. K. Lo beat L. Forster, 6-0, 6-3, 6-4, 6-0.  
LO CHAMPIONSHIP DOUBLES.—Major Edwards and R. Townsend beat J. S. Jennings and Capt. Leslie Smith, 6-3, 6-4, 7-5.

HANDICAP DOUBLES.—Lt.-Col. Bowen and Major Wilson beat E. Abraham and J. Stalker, 6-3, 2-6, 6-2; G. Miskin and G. Grimble beat C. C. Stark and F. A. Dimsdale, 6-3, 7-5.

## AN ALL-CHINA CRICKET TEAM FOR ENGLAND?

The suggestion of an All-China cricket team coming over here after the "ashes" of English cricket is not so improbable as some readers may imagine. There are (says the London Daily Chronicle) some first-rate all-round sportsmen amongst the Chinese in Hongkong and in the Straits Settlements. For several years the Chinese Recreation Club has taken a prominent place in the Hongkong Cricket League, and a year or two ago a Chinese man—Ng Sze Kwong—made more than one century, heading the batting averages, and took a high position as a bowler. This Ng Sze Kwong has held the tennis championship of the Colony for three or four years, and two local Chinese men hold the doubles championship. All these players would make a decent showing at Wimbledon, and some of the Straits and Hongkong billiard amateurs might make S. H. Fry and J. B. Hooper sit up and take notice.

## GOLF NOTES.

[BY ZODIAC.]

A great deal has been written at home recently about the standard ball. The majority of the well-known players, both amateur and professional, appears to be in favour of standardising the "floater," but there are others against it. There is no doubt about it many of us would have an unpleasant time if we were bound to use a floater, but I can't help thinking that when once we had accustomed ourselves to the use of it, we would prefer it. The great fascination of the game to my mind is the "second" shot, and undoubtedly it is the shot that tells. Old Tom Morris, when approached by an enthusiastic amateur, who wished to impress the old man with the length of a drive at a certain hole, would invariably say, "And where did ye put yer second?" Well, if manufacturers continue to produce these heavy, long travelling balls, there will be very few holes on the average course where a skilful shot for the second will be called for. Those in favour of the heavy ball advocate the lengthening of courses; this is all very well for millionaire clubs with plenty of land at their disposal, but there are not many clubs so happily situated. Furthermore if we have to lengthen then some genius will invent a ball that will travel still further and there will be no end to the lengthening of courses. Surely it is cheaper and more final to standardise the ball than to alter the course continually.

One of the arguments against the "floater" is that it would rob the long handicap and elderly players of distance, and therefore, of a deal of pleasure. I do not agree with this, for I am sure that no player, however poor his standard may be, derives any real pleasure from seeing a half-topped shot bounding on and on towards the hole. A "floater" is certainly easier to pick up out of a bad lie, and it is easier to play out of a bunker with, as it rises quicker than the heavy ball. It would be very interesting if the Committee set aside one competition next season, for which competitors must use a floating ball only. One well-known player at home advocates a plebiscite from Golfers of all Clubs, in the United Kingdom on the three alternatives:—(1) No change; (2) the limited or "29" ball; and (3) the "floater" only. The voting to be returned to the Rules of Golf Committee, for their final decision. I might add that it would not be a bad idea if when standardising the ball they were to standardise the price as well!

I see that a certain home club has adopted the rationing system, to relieve the congestion of the course. Each member receives a ticket or coupon entitling him to 100 games a year. There is no mention as to what happens if all the members turn up on any one day! I hope our Committee will not resort to such a drastic measure. On the other hand I trust they will have thought out a scheme to relieve the Sunday congestion, before next season.

Some time ago I honestly thought the caddy question had been taken in hand, and that before long we should be able to proceed from the Railway Station to the Club house, at Fanning, without being pestered the whole way by small boys offering their services to carry one's Clubs. However, I was too optimistic, for if anything they are getting more out of control than ever. Last Sunday there must have been at least a hundred boys to meet the early train, and one had to fight one's way through a mob to get clear of the station. Would it not be possible to appoint a "caddy policeman" to patrol the road and keep the boys in the compound erected for the purpose? Whilst on this subject I would like to call the Committee's attention to the noise the caddies make when players are driving off from the first tee. This should not be very difficult to stop.

There is a noticeable increase in the number of men who partake of their meals in the ladies' clubhouse these days. Are they intimidated by the swarm of hornets that have made their nest in the men's clubhouse? What a pity the Committee could not have arranged for bees; they would be so much more remunerative!

At last the honours board that has been reposing on the floor of the Happy Valley Clubhouse is to be transferred to Fanning. I heard the order given by the latest member of the House Committee: "I do not know whether he was appointed specially to carry out this work, but he has deprived me of writing matter from henceforward!"

No doubt the House Committee are aware of the fact that the waiting at "tiffin" leaves a lot to be desired, but the presence of a good head waiter might make a big difference. Two or three of the boys do all the work and the remainder walk in their sleep; there appears to be no controlling head. Presumably boys are detailed for each table but the majority of them take orders from any table and then go to the kitchen to try and forget as much as they can.

Things we want to know:—Are the Committee going to make an announcement about the standard ball, which comes into use at home next month? Also, when are the amended Rules, approved by the Royal and Ancient last September, coming into force?

## KOWLOON BOWLING CLUB.

## ANNUAL MEETING.

The annual meeting of the Kowloon Bowling Green Club was held at the Club house last evening. In the absence of the President (Mr. D. Gow), Mr. W. Russell presided, and there were also present: Messrs. G. Henderson, R. J. Dixon, T. W. Robertson, G. Edwards, J. Barr, C. Atkinson, J. S. McIntosh, T. Dawson, T. L. Cooke, P. Farrell, J. H. Donnelly, G. H. May, W. T. Elson, W. Mackay, D. Harvey, R. Lapsley (hon. treas.), and J. N. R. Allan (hon. sec.).

The report of the Committee stated that the profit made on the working of the Club was \$720.04.

Thirty-six new members joined, and twenty-six left, making the present total 153, an increase of eight on the year. The annual competitions drew large entries: they were keenly contested and completed in good time. The Hongkong team, including Messrs. Lapsley (skip), Farrell and Simpson of the Kowloon Club, visited Shanghai in September, but had to admit defeat after a close finish. They were, however, successful against Hankow. For the first time since its inception the League Championship was won by Kowloon Bowling Green Club. No competitions were held during the season as very few players were in evidence. The Committee regretted to record the deaths, since the last annual general meeting, of four members, viz., Messrs. G. Ireland, J. Macdonald, C. J. Higgins, and H. E. Lofley. A retired member, Mr. A. Bain, also passed away at home during the year.

The Club tendered its thanks to the donors of the many handsome prizes presented for competition. These were: the Henderson Challenge Cup (the late Mr. J. M. Henderson); President's Cup (Mr. D. Gow); Borneo Cup (Mr. J. B. Macdonald); Dundee Cup (Messrs. Baxter, Chapman, Harvey, Scott, Simpson, and Steel); Belfast Cup (Messrs. Davidson, Dixon, Greig, McKirdy, and Patton); Tyneside Cup (Messrs. Dick, G. Henderson and Pancheson); Clyde Cup (Messrs. Allan, Brown and McKenzie); and prizes given by Messrs. Grant, McIver, Milroy and Russell.

The golf section, which had its full complement of members, showed some improvement. Three matches were played with the K.C.C., resulting in one win for K.B.G.C. and two for K.C.C. As the majority of the members were young and keen players, the next season might see a greater improvement.

THE CHAIRMAN proposed that the present hon. sec., Mr. J. N. R. Allan, be elected President, remarking that he was a hard-working member of the Club.

Mr. Allan declined the honour, but on being pressed he accepted and was elected amid general acclamation.

Mr. D. Keith was elected Vice-President, on the proposition of Mr. Dixon, seconded by Mr. Robertson.

Mr. J. O. McLaggan was elected hon. sec., the hon. treas., Mr. R. Lapsley, was re-elected.

The Committee was appointed as follows:—Messrs. Russell, Farrell, Atkinson, Barr, W. Mackay, Whibley, Henderson, Elson and Mackintosh.

THE COMING SEASON.

The Chairman expressed the hope that members would begin the new season resolved to win the League Championship again. The greens were in good condition, and the policy of top-dressing early in the wet season must be repeated if the growth of the grass throughout the year was to be maintained. Not much interest had been taken in golf and lawn tennis. He hoped this would be remedied.

Mr. Lapsley suggested the election of a golf captain and the formation of a tennis section. Mr. W. Mackay was elected golf captain and the question of a tennis section was referred to the Committee.

## THE BANKERS' YEAR.

## HUGE PROFITS BY CHINESE BANKS.

The Peking correspondent of the Peking and Tientsin Times writes:—The native banks in Peking did an excellent business last year, according to their reports which have just been made public, some of them making net profits that exceeded their capital. The greater part of their investments was Government Short Term loans and as in many cases the managers and shareholders of the banks were tied up with the Government or financial departments in one way or other these were not hard to negotiate. It is because the banks have been doing so profitable a business that so many new banking institutions have been established in the last few months, for the rate of interest charged the Government varies between 15 and 30 per cent. The following speaks for itself:—

Name of Bank.	Net. Members Paid to Tangka.
Hankow Savings	700,000 2.60
Taipei	450,000 2.50
Hsinpeng	650,000 2.70
Wuchu (Five races)	150,000 1.50
Tasung	250,000 2.80
Nengkang	150,000 2.50
Minghuang	250,000 2.80
Chihchung	150,000 1.30
Paoshang	200,000 1.70
Yenveh (Salt)	1,300,000 4.50
China	4,500,000
Communications	2,500,000

In the case of the last two banks the amount to be paid to members awaits the decision of the shareholders. Not one of the banks operated at a loss. Each member of the staff received a bonus of one-third of his annual salary at least, and in the case of the Tangka bank, which paid the biggest bonus, each member received \$1,200 a year, or \$7,800 additional at the end of the year.

## CORRESPONDENCE.

## NOISY HONGKONG.

[TO THE EDITOR OF "THE HONGKONG DAILY PRESS."]

SIR,—Though not a personal sufferer from the bugle practice of which your correspondent complains this morning, I sympathise with him and hope the nuisance may be stopped. It is sometimes a consolation to hear of someone in worse case than oneself, so I will congratulate him on not having to do mental work next door to the Japanese primary school, whose methods would better suit a desert island than a residential district, where it should never have been permitted. Education appears to consist mainly in vocal exercises at the pitch of the lungs, whilst extended intervals for play turn the outer premises into a place of screams.

From tiffin time till 3 or later pandemonium reigns, and at all times discipline appears to be a minus quantity. Moved by remonstrances from neighbours the Education Department is said to have administered cautions, but the lack of apparent result moves me to see what a little publicity may effect. I have lived long in a good many places, and will not say that Hongkong is absolutely the noisiest, but for sheer uncontrolled, unnecessary din, created without regard to how it may affect any but the creators, this city does rise to the height of a very bad eminence, and redress seems unobtainable.—Yours, etc., J. H. M.

Hongkong, April 11th.

## AN UNDEFENDED ACTION.

## GUARANTOR SUED IN THE SUPREME COURT.

Before the Acting Chief Justice, Mr. H. H. J. Gompertz in the Supreme Court, yesterday, Leung Holat was sued, as the guarantor of the sale of goods, by the Yuet-On Hong merchants, of 174, Des Voeux Road Central. The claim was for \$9,140.20, the difference between the sale by auction of 50 piculs of Fukien camphor, and the agreed price at the time of the contract.

Mr. F. C. Jenkin, instructed by Mr. M. M. Watson, appeared for the plaintiff firm. The defendant did not appear and was not represented.

Mr. Jenkin explained that on December 23rd, 1919, the plaintiff firm sold to a firm called the National Trading Company 50 piculs of Fukien camphor at \$335 per picul, delivery to be taken in one week. The contract was guaranteed by the defendant. The goods duly arrived, but the purchasers failed to take delivery. On March 20th the guarantor called on the plaintiff firm and requested them to extend the time for taking delivery and promised to pay \$3,000 on account, on March 25th. This was confirmed in writing by the guarantor, but payment was not made as promised. At a later date he paid \$2,500. Further extensions of the time of taking delivery were granted, but the purchasers still defaulted, and the goods were sold by auction by Messrs. Hughes & Hough, the net loss being the amount claimed in the action. After the sale the plaintiffs' solicitors applied to the guarantor for payment, without getting any response. The National Trading Company had closed down. There had been no statement of defence, notwithstanding a peremptory order by the Court, in September last.

After hearing evidence by the managing partner of the plaintiff firm, His Honour gave judgment for the plaintiffs.

## PILFERAGE FROM A SHIP.

## AMUSING COURT INCIDENT.

Before Mr. Lindell at the Magistracy, yesterday, a Chinese was charged with the theft of two chickens from the s.s. Taion.

Mr. H. C. Lee, who prosecuted, said he wished to press the charge because thefts of this nature from ships had become very numerous lately.

The defendant's explanation was that the chickens were given to him as a present by a man working on the ship. He did not know his name. He had not met him until that day.

The Magistrate: Do you expect me to believe that a total stranger would give you two chickens as a present?

One of the chickens, which were in Court as visible evidence of the crime, cackled just then.

The Magistrate: There, one of the chickens is protesting against your lie!—(Laughter.)

The defendant seemed much impressed and non-plussed at the intervention of the chicken.

The Magistrate: Four weeks' hard labour.

Inspector Moore applied for stocks and the Magistrate ordered the defendant to be placed in the stocks for four hours on the wharf in lieu of one day of the sentence.

## A TROUBLESOME CUSTOMER.

## MID-DAY SCENE IN DES VOEUX ROAD.

Another case of misbehaviour in the Hongkong Hotel bar was dealt with at the Magistracy, yesterday, by Mr. H. H. J. Gompertz. Alexander Lindsay Wood was charged with disorderly behaviour in the public bar of the Hongkong Hotel on Saturday morning. He pleaded "guilty."

Inspector Macdonald said that the defendant entered the bar of the hotel the worse for drink, and without any provocation, proceeded to challenge everybody to fight. After a lot of trouble, the defendant was prevailed upon to go away. He returned, however, and renewed the disturbance, refusing to go away. A constable was called in and the defendant was removed to the station, where he remained in a cell for two nights.

The Magistrate imposed a fine of \$5.

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## CABLES.

## LATEST CABLES.

(THROUGH REUTER'S AGENCY.)

MINERS' STRIKE.  
HOPEFUL FACTORS.

LONDON, April 11th.  
Saturday's decision was followed by prompt results throughout the country, except in Fifeshire. The mine officials re-started pumping yesterday, and resumption on a general scale is expected to-day. The regular pumpmen have announced their intention of returning throughout South Wales.

In the meantime the Government is not relaxing its efforts to cope with a possible crisis. Hopeful factors in today's conference were contained in the announcement that the Government was prepared to offer temporary financial assistance to the less productive collieries, and also for the completion of the owners' scheme of improvement of wage scales.

## CAUSE OF MINERS' REASONABLE ATTITUDE.

LONDON, April 11th.  
The fact that the miners have now agreed to meet the owners is regarded as positive evidence that the strike is certain to be settled. There may be momentary set-backs, but the ultimate issue is considered, in competent quarters, as beyond question.

The compromise arranged on Saturday is hailed with intense satisfaction by the whole country. An explanation is sought in various causes. The refusal of the men to pump the mines, alienated the sympathy of the public, but, furthermore, whereas the revolutionary section apparently thought that the strike will be general, a division in the ranks once again manifested itself.

The railwaymen and transport workers found that only half the men would respond, and that a strike would inevitably fail.

There are also clear indications that the preparations of the Government, particularly, the Emergency Powers Act, the movements of troops and ships and the extraordinary response of the public to the appeal for voluntary aid strongly influenced the promoters of the strike, and turned the scale against persistence in an uncompromising attitude.

Government circles are convinced that the strike, if it had taken place, would not have lasted 48 hours, nor would anyone have been short of necessities.

The effect of the eventual resumption of work at lower wages is expected to produce an immediate fall in the cost of living, with proportionate improvements in the value of wages. It is anticipated that such a settlement will be a turning point in the depression of trade.

Throughout the strike there has been no loss of human life. Communists, who hoped to reap a harvest, realise the insignificance their influence among the British working class, whose sturdy commonsense has once again re-asserted itself.

The intimation that the Government is prepared to grant monetary assistance to tide over the wage difficulty in unproductive districts has greatly eased the situation.

## CONFERENCE OF MINERS AND COAL-OWNERS.

LATER.

When the coal-owners and miners met at the Board of Trade this morning, the Prime Minister presided, and made the opening speech and then departed.

Sir Robert Horne supported Mr. Stanley Baldwin and Mr. Bridgeman. Mr. Bruce took charge of the conference.

Mr. Bruce, ex-President of the South Wales Miners' Federation, who is now Labour Advisor to the Ministry of Mines, met his colleagues for the first time since his appointment.

The conference was adjourned after an hour until the afternoon.

It is believed that the parties are considering the Government's proposals relating to the grant of financial assistance. It is expected that the negotiations will last some time after to-day.

EARLIER CABLES.  
PRECAUTIONARY MEASURES CONTINUE.

LONDON, April 10th.  
Though the outlook is regarded as hopeful, precautionary measures are not being relaxed. Recruiting of volunteers continues briskly.

The War Office states that the response to an appeal to form defence units has exceeded expectations.

It is officially stated that the country's stocks of food are at present sufficient, but an order has been issued prohibiting householders from acquiring over a week's supply of any foodstuff.

In the meanwhile evidence is accumulating that the Triple Alliance threat to strike was in no way wholeheartedly supported by its members. Many railwaymen declare that they will disobey the strike order, while the reluctance of some transport workers to engage in the struggle is indicated by the resolution of a mass meeting of a thousand members of the United Vehicle Workers of Birmingham, to-day, calling upon the Triple Alliance to postpone the strike notices till April 17th and to take a ballot of all the members of the Union.

CENTRAL EUROPEAN QUESTIONS.  
ATTITUDE OF FRANCE.

PARIS, April 8th.  
The Czechoslovakian paper *Uas*, commenting upon Charles' attempt to establish himself in Hungary, gives full credit to the French Government as being instrumental in promptly winding up a dangerous situation.

The Yugo-Slavian papers express similar opinion. M. Briand's firm stand in the Silesian question is giving the Polish Press great satisfaction.

Such results are the vindication of the fruitful policy of Franco-British co-operation in Central Europe.—*Havas*.

## LATEST CABLES.

SERIOUS FIRES IN HOLLAND.  
HOUSES AND CATTLE DESTROYED.

AMSTERDAM, April 11th.  
Extensive fires have broken out in the peat moors in the neighbourhood of Stadskanaal, in the province of Drenthe. The inhabitants are fleeing. Several houses and many cattle have been destroyed. The situation is serious.

## LAST WARNING TO GERMANY

## MEANING OF M. BRIAND'S DECLARATION.

PARIS, April 9th.  
The newspapers are unanimous in looking upon M. Briand's declaration as the last warning given to Germany, and say that the decisive hour is near.

The Allied Press gives the declaration its complete approval, stating that the Allies are agreed to stand by M. Briand in demanding reparations and in seeing that justice is done.—*Havas*.

## LIFE SENTENCE.

## FOR MURDER OF NEGRO.

NEW YORK, April 11th.  
The planter John Williams accused of murdering negroes has been found guilty of the murder of a negro, and sentenced to penal servitude for life.

## P. &amp; O. BANK.

## INTEREST IN LARGE INDIAN BANK.

LONDON, April 11th.  
The Peninsular and Oriental Banking Corporation has succeeded in acquiring the controlling interest in the Bank of Allahabad.

## DEATH OF EX-KAISERIN.

LONDON, April 11th.  
The death is announced of the ex-Kaiserin.

## CHESS CHAMPIONSHIP.

## RESULT OF TENTH GAME.

HAVANA, April 11th.  
Capablanca won the tenth game, after 48 moves, from Lasker.

## FAR EASTERN CABLE NEWS.

(THROUGH REUTER'S AGENCY.)

## UNITED STATES AND THE YAP DISPUTE.

NEW YORK, April 11th.

A Washington telegram says the recent Note of the United States to the Allies in regard to Yap is the key to President Harding's policy. It sets forth the principle which America will stubbornly maintain and which is capable of extension to all major questions at issue with the Allies. If the validity of the principle is conceded the development of a policy along the line of most friendly and most helpful co-operation with the Allies may be confidently expected, but if the contrary is the case then the attitude of America towards a separate peace with Germany, the financial obligations of the Allies and the problems of the Pacific would change unpleasantly.

## AUSTRALIAN FLOUR FOR FAR EAST.

MELBOURNE, April 11th.  
The Victorian Wheat Commission has further reduced the price of wheat for export of flour to the East and the Pacific islands to 7s. 6d. a bushel.

## RIVERSIDE INN, VANCOUVER ISLAND.

## DESTROYED BY FIRE.

The Riverside Inn, Cowichan Lake (Vancouver Island) was destroyed by fire on February 22nd. The outbreak, apparently started at about 8 a.m. inside the premises used as a store, and in less than two hours the whole building had been demolished. Mr. and Mrs. T. H. Hodgson and their family escaped, but practically nothing was saved from the building. The laundry, which was in a separate structure, was not burnt. Mr. J. H. Cusley aroused the sleeping family.

Thus passed an old and historic landmark. Beneath its roof have slept tourists from all over the world, including Hongkong.

Since the late Mr. Charles Green erected a log cabin in the fall of 1884 and conducted a hotel in connection with the stage he operated between Cowichan Lake and Duncan, the building has had many additions. Its reception room contained many skins and trophies of the chase.

Mr. Green, who was drowned on the *Clallum*, sold the property, with which went about 180 acres of land, to Dr. Dickson, who ran the hotel for a time and then resented it in succession to Mr. Angus Fraser, the logger whose pioneer operations were evident on the site of the city of Vancouver as well as at Cowichan Lake; to Mr. Eber Lee afterwards associated with Mr. C. H. Dickie in the Alderlea hotel, Duncan; and to Mr. William Clayton, of Victoria.

The late Mr. A. Mayne bought the property from Dr. Dickson. He in turn sold it to Mr. Ken Gillespie, from whom it passed to Messrs. Stelly and Geiger, from whom, in turn, Mr. T. H. Hodgson acquired the hotel.

The loss is reported to be partly covered by insurance. The inn was well known to many of our readers being a favourite holiday resort. The fishing in the Cowichan River Lake and Bay is some of the finest in the world.

## BANDMAN OPERA COMPANY.

The Bandman Opera Company gave an admirable entertainment at the Theatre Royal, last night, when the programme consisted of a "pot-pourri" of the very best items from the various pieces presented during their season. Early in the programme, Mr. Eric Masters and Mr. Jack Crichton gave one of those amusing turns in which one interrupts the other, and concluded with an original skit on the "Sailor's Hornpipe." Miss Grace Barry and Mr. Tom Scott were bright and vivacious in "If Mr. Cupid went on strike," and Mr. Scott scored one of the great successes of the evening with an imitation of Harry Lauder. Mr. Dan Mansfield, as the portly relict of several husbands, brought down the house. A delightful little scene was "Coupons for Kisses," presented by Miss Doree Hanbury. Miss Crichton and Mr. Eric Masters, Miss Madeline Rosviter proved herself an artist of great versatility and power of characterisation in songs at the piano, and later in a clever step-dance.

Miss Dora Dolan sang "Love is my life" from "The Maid of the Mountains." An Army skit, in which the prisoner at Orderly Room is sentenced to a term in Blighty and refuse, to go caused great amusement. Everything was said, or rather sung, in the form of parodies on popular songs.

Miss Dolly Prince scored a distinct success in a song, "Alicia Blue Gown," and Mr. Jack Crichton and Miss Grace Barry were amusing in a dramatic burlesque.

The audience gave the Company a great ovation at the fall of the curtain.

HONGKONG IN "THE HOUSE."  
THREE QUESTIONS ON LOCAL SUBJECTS.

The following is the text of questions on Hongkong matters submitted to the Secretary of State for the Colonies in the House of Commons, on February 22nd and March 1st, and the right hon. gentleman's replies thereto:—

## CONSTITUTIONAL REFORM.

Lieut.-Colonel J. Ward asked the Secretary of State for the Colonies whether the despatch received from the Governor of Hongkong in November or October last relating to the representation of the British community in the Legislative Council has been considered; and, in view of the pressing necessity of the purely British attitude upon the question of slavery and the employment of young children being represented upon the governing body, he can make an early statement upon the subject?

Mr. Churchill: It has been decided to make no change in the numbers or mode of selection of the Legislative Council. The present European members are fully able to represent the British attitude on all social questions.

## HIGH POWER WIRELESS STATION.

Lieut.-Col. John Ward asked the Secretary of State for the Colonies whether, in view of possible military and commercial developments in the Eastern Pacific, he has considered the advisability of acting upon the suggestion contained in a despatch from the Officer Administering the Government of Hongkong, on April 25th, 1918, to construct a high-power wireless telegraph station at Hongkong; and whether, seeing that the present political situation in the Far East makes this request of those responsible for the Government of the Colony an urgent necessity, apart from the larger scheme of the Imperial Wireless Telegraph Committee, he will take immediate steps in this direction?

Mr. Churchill: The Governor has not expressed any desire to proceed with this scheme separately from that of the Imperial Wireless Telegraph Committee, and it is intended to await his views before considering further steps in the matter.

## CHILD "ADOPTION."

Sir A. Yeo asked the Secretary of State for the Colonies whether, in cases of the Chinese form of adoption of children in the Colony of Hongkong, a formal contract known as a deed of presentation is entered into by the parties; and whether a copy of this form can be laid before the House?

Lieut.-Col. Amery: The form of contract referred to is, I understand, usually known as a "sug tip" or "document of presentation." I will ask the Governor to forward to me a translation of the form in common use and will show it to my hon. friend.

## MOTOR VEHICLES IN COLLISION.

## SIDE CAR PASSENGER INJURED.

A serious motor car accident occurred in Repulse Bay Road, on Sunday, resulting in the removal to hospital of Mrs. Yolle, of Nathan Road, Kowloon, who was travelling in a side car. Mr. Yolle was driving the motor-cycle and near the Dairy Farm came into collision with motor-car No. 32, which was ascending the gradient.

The collision caused the side car outfit to overturn and Mrs. Yolle was thrown heavily on the ground. Fortunately, both vehicles were travelling slowly or the accident would have had more serious results. As it was, Mrs. Yolle was badly shaken and received injuries to her body, while Mr. Yolle received a few bruises.

The occupants of the car, Corporals Brown and Wallington, of the Government Military Police, and a couple of friends, rendered assistance and removed Mr. and Mrs. Yolle to hospital. Mr. Yolle was able to return home after his bruises had received attention.

## SOLICITOR ADMITTED.

At the Supreme Court, yesterday, Mr. William Bertram Kennett applied for admission as a solicitor.

The Attorney-General (the Hon. Mr. J. E. Kemp, K.C.), said that the usual formalities had been complied with, except that he had to ask for an exemption from the four months' notice and from the filing of a certificate of fitness and character from two practitioners in England. In view of the fact that Mr. Kennett was well known in the Far East, he thought that exemption might be granted. Mr. Kennett was admitted as a solicitor in England in 1908, and in Shanghai in 1910.

Mr. Kennett is a director of the British-American Tobacco Co., of China, and desires to be able to practice in any cases that may arise affecting the Company.

His Lordship said that he had much pleasure in approving Mr. Kennett as a solicitor and proctor of the Court.

## THE NEXT DOG AND POULTRY SHOW.

## PREVENTION OF CRUELTY TO ANIMALS DISCUSSED.

## THE ARRANGEMENTS.

Arrangements for the next Dog and Poultry show were made at a meeting of dog and poultry fanciers held at the offices of Messrs. Jardine, Matheson & Co., Ltd., last night.

Mr. J. Bell Irving presided, and there were also present Mr. B. L. Frost, the Hon. Secretary, and others interested.

Before proceeding to the business of the meeting, the Chairman expressed regret at the deaths since last show of Mr. G. W. Gegg and Mr. J. Wildin, both of whom did a lot of mark for the show. The meeting had been called to decide whether to have a show, to appoint a Committee, fix a date and arrange the programme. He would first ask the Hon. Secretary to read the statement of accounts of the last show.

## FINANCIAL STATEMENT OF THE LAST SHOW.

Mr. Frost read the statement, showing: receipts \$832.87 (subscription \$320, entrance fees \$210.60, gate receipts and sale of programmes \$321.90), expenditure \$283.95 (prizes \$500.00). The balance in hand was \$55.92. Great credit was due to the late Mr. Wildin and Mr. J. G. Kynoch for the very hard work they did in staging the dogs and poultry; also to Mr. McCarthy for his assistance in judging.

## ELECTION OF COMMITTEE.

In connection with the election of the Committee, the Hon. Secretary mentioned that half of those elected last year did not work.

## The following were elected:—

Dogs.—Messrs. J. Bell-Irving, W. J. S. MacKenzie, C. L. Howell, Insp. T. Pitt, Mr. F. J. McCarthy, Insp. W. Ward, Mr. J. Forsyth, Insp. W. McEwen, Mr. R. J. Hall, Mr. L. F. Townsend.

Poultry.—Mr. F. J. McCarthy, Mr. F. Dillon, Mr. J. G. Kynoch, Mr. A. Nicholson, Mr. B. L. Frost (Hon. Secretary).

Messrs. Hall and Townsend were deputed to collect donations.

The date of the show was fixed for Saturday, April 30th, entries to close on Saturday, April 23rd.

## PROPOSAL TO REVIVE THE S.P.C.A.

Mr. Frost said that he wished to propose that the Committee which took up the show and interested itself in dogs and poultry attempt to resuscitate the Society for the Prevention of Cruelty to Animals. The matter was taken up last year by Lady Stabb and Mr. Ross, the Secretary for Chinese Affairs. The Governor also took a great interest in the matter and was willing to back the Society provided the work was carried out on educational rather than punitive lines. The speaker thought it was a matter in which everyone should take an interest. He had with him the rules of the Shanghai Society which were very simple. Briefly, they stated that one undertook to do one's best to see that animals were not badly treated and to show people how to handle animals properly, also to get the schools interested. The subscription to the Shanghai Society was \$2 a year. The speaker thought that it would take only a little time to get a similar society started here. Mr. Ross had said that he would do all he could to get the Chinese interested. The Governor was away, but his Secretary had informed the speaker that he could mention at the meeting that the Governor would take an interest in the Society and probably become president and patron of it. The speaker was quite willing to do the spadework with regard to the secretaryship, that was to say in starting the Society. Perhaps somebody else would take it up afterwards. He certainly thought that every day fearful cases of cruelty were to be seen, partly due to ignorance and partly to carelessness. He thought it the duty of the Europeans here to take the matter up.

A member said it was a perfectly excellent thing, but how would they go about it? One felt one couldn't do anything.

Mr. Frost said the Police assisted in Shanghai.

THE MEMBER: They have horse traffic there!

The CHAIRMAN said they had, but such things as poultry in crates, pigs in baskets, etc., came under the Society's purview.

Mr. Frost gave an instance of a pig carried on a truck, the wheel of the vehicle flung its back with every revolution. He drew attention to it at the time, but was informed that the authorities would probably not wish to issue a summons. Since it might be difficult for them to express themselves in Chinese to offenders he thought they might have folders, with photographs, showing the correct way to handle pigs, poultry, etc.

A MEMBER said the offender would probably revert to the old ways as soon as he got around the corner.

Mr. Frost: If he knew he would be proceeded against next time.

THE MEMBER: That brings you to the punitive rather than the educative aspect.

THE CHAIRMAN: This sort of thing could be taught in the schools, but do the coolies go to school?

Mr. Frost said Lady Stabb's suggestion was street posters in Chinese explaining unnecessary cruelty, and individuals to stop cruelty in the streets.

It was eventually decided to call a meeting at a later date to go further into the matter.

This concluded the business.

## CHINESE NEWS.

(ASIATIC NEWS AGENCY.)

## "PUTNAM WEALE'S" MISSION.

According to authentic information the mission of Mr. L. Simpson, who left Peking for Europe and America, recently is to investigate the attitude of the Powers towards Soviet Government in Russia; it has nothing to do with the Shantung case.

## FOR THE EDUCATION OF WOMEN

For the benefit of the education of women in China, Mrs. Crane, wife of the American Minister, has made a yearly donation of ten thousand gold dollars. This equals twenty thousand Mexican dollars. The money will be divided between the Peking Government University, the Yen-ching (Christian) University and the proposed South Western University.

## CHINESE OVERSEAS QUESTIONS.

The Chinese emigrants association at Shanghai passed the following resolutions which were thereupon telegraphed to Peking:—

- (1)—The Government should lose no time in approaching the United States Government in Washington with a view to obtaining a postponement of the regulations, which will force Chinese firms in the Philippines to use English or Spanish in the keeping of their commercial books. It is pointed out that foreign firms in China do not use the Chinese language in keeping their books.
- (2)—Early negotiation of a Sino-Siamese commercial treaty.
- (3)—Abolition of the Chinese overseas labour bureau which was established some years ago when Britain and France enlisted workmen and labourers for the European battle-fields.

## FAR EASTERN PRESS CONGRESS.

Of the various Chinese newspapers in Wuchang and Hankow, eight have accepted the invitation of the Japanese Press to attend the Far Eastern Press Congress in Tokyo, early next month. The Chinese pressmen were entertained by the Japanese Consul-General in Hankow recently. They will be accompanied to Japan by two Japanese correspondents.

According to the statements made by the Chinese journalists, they will be received by the Japanese Foreign Minister Viscount Uchida, after the Congress with the object of further cementing Sino-Japanese relations, and that they will receive specially favourable treatment from Japanese railway and steamship companies. As the interests of China and Japan are interwoven in the Far East, the Chinese are sympathetic towards the congress.

## THE EXPEDITION TO MONGOLIA.

In order to avoid suspicion, Marshal Chang Tso-lin, it is authoritatively reported, has cancelled his promised visit to Peking. He has telegraphed to the Cabinet saying that as everything can be discussed by telegraph and letter between Peking and Mukden, he sees no reason for proceeding to the Capital at the present time. Regarding the relief of Outer Mongolia, Marshal Chang entertains no fear of the Russo-Mongolian rabble under Ungern and others, provided that the Central Government can provide sufficient military transports for the expedition and also firearms and munitions for the troops, and he adds that he can detach two full army divisions for service as soon as preparations have been made by the Government. The High Inspector Commissioner for Manchuria further adds that General Chang Chin-hai has been fully empowered to represent him so that the Government can discuss anything and everything with him. This puts a stop to the proposed Conference of High Commissioners.

## THE RUSSIAN SETTLEMENT AT HANKOW.

With reference to the taking over of the Russian Concession in Hankow by the Chinese authorities, Mr. Chen Chieh, Commissioner of Customs and concurrent Special Foreign Delegate of the Foreign Office in Hankow, has been instructed by Dr. Yen, Foreign Minister, to the following effect: Apart from the abolition of the official status of the Russian Concession in Hankow, which must be taken over by the Chinese Commissioner, there should be no interference in the administration of the Russian Municipality, the police station and the tax office—that is to say that, for the present, the Chinese Government desires to preserve the status quo of these institutions as much as possible and avoid inconvenience and unnecessary changes. On account of this, Mr. Chen Chieh exercises no control over the collection and disbursement of taxes in the Russian Concession of Hankow, and now he is financially embarrassed because he cannot find the sum of \$1,200 to defray his monthly expenses as a result of the abolition of the Russian Concession continue to be administered by the Municipal Councillors.

## THREATENED STRIKE IN CANTON SHIP YARDS.

## INCREASED PAY CONCEDED.

What threatened to be a serious strike of shipbuilders in Honan has been averted (the *Canton Times* says) by the employers granting an increase of 2 per cent. in wages. The ultimatum of the shipbuilders was handed to their respective employers some time ago with a veiled threat that unless their demand was conceded, a general strike would be declared. Fearing the consequences of the threat the employers considered it best to grant the increase, much to the satisfaction of the men. In celebration of their victory, the men have been feasting elaborately during the last few days.







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SUWA MARU ... Friday, 6th May, at 11 a.m.

FUSHIMI MARU (omitting Manila) ... Tuesday, 31st May, at 11 a.m.

KATORI MARU ... Friday, 17th June, at 11 a.m.

**LONDON & ANTWERP via Singapore, Penang, Colombo, Suez**

Port Said and Marseilles

KITANO MARU ... Friday, 16th Apr., at 11 a.m.

INABA MARU ... Friday, 23rd Apr., at 11 a.m.

KAMO MARU ... Friday, 16th May, at 11 a.m.

IYO MARU ... Friday, 27th May, at 11 a.m.

**HAMBURG, AMSTERDAM, LONDON & ROTTERDAM.****LIVERPOOL & MARSEILLES via Suez.****MELBOURNE & SYDNEY via Manila, Zamboanga, Thursday**

Island, Townsville &amp; Brisbane.

NIKKO MARU ... Tuesday, 19th Apr., at 11 a.m.

AKI MARU ... Tuesday, 17th May, at 11 a.m.

TANGO MARU ... Tuesday, 31st June, at 11 a.m.

**NEW YORK via Suez.**

YAMAGATA MARU ... Middle of May.

**SOUTH AMERICAN PORTS via OCEAN.**

KAWACHI MARU (sailing from Singapore) Wednesday, 11th May.

**BOMBAY & COLOMBO via Singapore.**

WAKASA MARU ... Friday, 22nd April.

**CALCUTTA & BANGCOON via Singapore & Penang.**

RANGOON MARU ... Monday, 18th April.

**JAPAN PORTS—Nagasaki, Kobe & Yokohama.**

AKI MARU ... Tuesday, 12th Apr., at 5 p.m.

**SHANGHAI, KOBE & YOKOHAMA.**

KAMAKURA MARU ... Friday, 15th April.

DAKAR MARU ... Friday, 15th April.

IYO MARU ... Friday, 15th Apr. at 11 a.m.

TSUSHIMA MARU ... Friday, 15th April.

YAMAGATA MARU ... Sunday, 17th April.

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**INTERNATIONAL FINANCE.**

VIEWS OF LONDON BANKERS.

REMEDIES FOR UNREST AND RESTORATION OF TRADE.

Sir Richard Vassar-Smith, Bt., Chairman of Lloyd's Bank, Ltd., in a very interesting speech at the annual general meeting of shareholders discussed the changed conditions of trade, and referred to the remedies for unrest and restoration of trade discussed at the International Financial Conference held at Brussels.

I have referred at this length to the work of this commission, he said, to show what has been, and is being, done, to unravel the causes of, and to suggest remedies for, the present state of unrest and trouble. One of the first things to undertake is the restoration of trade between the different countries and to this end I refer to the credits scheme put forward by Mr. Ter Meulen, a banker in Amsterdam and a representative at the conference, the primary purpose being to provide guarantees so that an exporter may be sure of payment when supplying merchandise to the impoverished countries on credit. It provides for the creation of an International Commission with power to control and administer certain assets which Governments are prepared to pledge with a view to obtaining imports on credit for themselves or for their nationals. The Commission will examine the securities to be pledged, and determine the gold value of the credits which it would approve against the security of these assets. The Government concerned, having agreed to the gold valuation, will prepare bonds with a currency of five, ten, or fifteen years, bearing interest. The principal and interest on the bonds would have to be payable in each case in the currency selected by the exporter. The bonds will then be countersigned by the International Commission in proof of registration by them and as evidence that the particular transaction in respect of which they are issued is approved by the Commission. The Government may then lend the bonds to its nationals on its own terms as to security. The importer, having possession of the bonds, is thus free to negotiate with the exporter as to the rate of interest and maturity of the credit desired. After having received the bonds duly countersigned, the importer may pledge them with the exporter.

Briefly, such are the main features of the scheme. To render it more practical, however, as the exporter might wish to borrow upon these bonds, it is suggested that a syndicate should be formed of the Government, insurance companies, and bankers to guarantee them. Of this principle I thoroughly approve, and I should advise your bank to join should a fair and equitable proposal be formulated. To assist in a recovery from the present dangerous deadlock must be the duty of all, and it is necessary that something should be done at the present time. Differences between countries doubtless cause much of the present trouble; but, could industry and commerce be revived, I am sure many of these would be lessened or removed. The League of Nations has been inaugurated since our last meeting. Its assistance must be sought in the furtherance of the scheme I have now placed before you, and I trust its influence will be so far-reaching as to compel consideration of the objects mentioned in the report of the Brussels Conference.

THE DANGERS AHEAD.

I do not attempt to make any forecast of what may happen. We are faced with enormous dangers and difficulties; we can only recognise them and endeavour to meet them. It is not a time for panic; it is a time for earnest determination to carry on to prevent a break, and to win the day when conditions may be more normal. After the wars in the early part of the last century, this country made great progress and accumulated much wealth, but we not hope that in early years there may be such development of the resources of this great Empire that gradually our difficulties may be swept away?

ANOTHER BANK CHAIRMAN'S VIEWS.

Mr. Walter Leaf, Chairman of the London County Westminster & Parr's Bank, Limited, said at the annual general meeting of shareholders of this Bank:—

To tell the truth, I see no radical remedy for the present discontents except in world-wide disarmament; and it is in the League of Nations that our best hope lies. (Cheers.)

"TER MEULEN" AND "MOUNTAIN" SCHEMES.

The international situation is at the root of everything that most disturbs our view. A year ago I said that all depends on our getting the current of international trade once more flowing freely; but the last twelve months have seen far too little advance in that direction. No progress has been made in setting on foot the exporting power of the established nations of the Continent; in consequence their exchanges have gone from bad to worse, and our own exports are crippled. They are driven to further issues of a discredited currency, and to the process there seems at the moment to be no end. Our endeavours are being directed to some scheme of barter in which goods can be exchanged for goods. At the moment we are discussing what is known as the Ter Meulen scheme, under which the depressed Continental countries shall make themselves responsible for the purchases of their nationals, by the issue to them of bonds, under the auspices of the League of Nations, which they can give in payment for the goods they buy. Another alternative, brought forward by Sir Edward Mountain, is also before us, and has the advantage that it does not depend upon the rather ponderous machinery of the Ter Meulen scheme, but enables us to face the position on our own ground—with support in reserve from our own Government, with the aid of a part of the £20,000,000 which they have already earmarked for the assistance of exports to the ravaged countries. Other proposals are before us. But the ultimate guarantee for all plans is the same. It is essential that all purchases made from us, by foreign countries, should be balanced by equivalent exports from them to us, which will enable the respective issuing countries to provide funds for the due redemption of their obligations. It is on the maintenance of this equivalent export that all schemes hang.

**MISCHIEVOUS LEGISLATIVE PROPOSALS.**

It is to me amazing that, at the very moment when these plans are before us, we should be disturbed by rumours of further proposals to hamper the free exchange of goods on which not only these schemes, but any possible hopes of restoring our own pre-war position, are entirely dependent. The fundamental principle of international barter, which in normal times is perhaps somewhat obscured by the smooth working of the exchanges, is that "if thou wilt not buy, neither shalt thou sell." It is most distressing to find that, at the very moment when one would have thought that this maxim was forcing itself upon the intelligence of the blindest, we should hear talk about "anti-dumping," "key industries," and the like, all of which is simply a demand for hampering or even prohibiting the imports which are needed to pay for the goods of which our warehouses are at the moment full to overflowing, and for which a large part of Europe is hungering. (Cheers.) Plainly, if legislation to this effect is passed, it will put an effective stop to the Ter Meulen scheme, or to any modification of it. It will effectively bar any prospect of an improvement in the position of the Continental exchanges. It will, moreover, by keeping up costs at home, place a most powerful means of competition in all neutral countries in the hands of nations whose exchanges are at a discount, and will probably be immediately effective in crushing our foreign trade, which is surely burdened enough as it is.

It is not merely my own opinion which I am expressing. Only a few months ago there sat in Brussels a conference of all the best financial intellects of Europe. They drew up a series of resolutions on which alone the economical restoration of the world was possible. With all their resolutions I believe that the best opinion everywhere is in agreement. The economic depression of the Continent is largely due to the artificial barriers which the new States are setting up between themselves. This we are all agreed is wrong; this is the resolution which the conference passed unanimously:

"The conference recommends that, within such limits and such time as may appear possible, each country should aim at the progressive restoration of that freedom of commerce which existed before the war, including the withdrawal of artificial restrictions on, and discriminations of price against external trade."

ADHERENCE TO ECONOMIC LAWS.

It is recognised that one of the chief causes of the lamentable plight of Austria to-day is the action of the nations into which the Austrian Empire has split up, in closing by tariffs the free interchange of their products. It has been for us hitherto to show other nations the better way. The prospect that we may follow their example, and interfere with the free exchange of goods is one that fills me with the gravest apprehension. We have surely had enough of Government interference with trade—(cheers)—that in this critical moment such intervention should be extended to the most vital and most delicate part of our commerce seems to me only too likely to lead to disaster.

Ladies and gentlemen, I do not wish to sit down with the word "disaster" on my lips. I do not believe that there is any need for disaster. I am convinced that, if our difficulties are allowed to work themselves out on the natural lines, we can see our way through them all. But one great lesson of the war is that economic laws will have their way in the end, and that Governmental attempts at interference with them, if they postpone the inevitable result, only aggravate it. We have had an outcry, which has largely attained its end, for the removal of all political interference with trade and industry. Do not let us, at the moment when the removal of the last of these mischievous interventions is in sight, return to the bad old plan. Let us be far-sighted enough to resolve that we will have no more attempts to bolster up unsound positions, and set our faces boldly to the task of working out our own salvation.

COMPULSION TO WORK.

A LABOUR BILL.

[BY A STUDENT OF POLITICS.]

WESTMINSTER, February 23rd.

Mr. Clynes introduced a Bill in the House of Commons to-day dealing with unemployment, of which the principal provision was one for withdrawing the unemployment benefit from any who refused to take the employment offered by local authorities, who relief works. Mr. Clynes is logical. If the public authority is to carry the responsibility for finding work it must also have the power of punishing those who refuse it, and when he said the other day that there was no unemployment in Russia he was speaking advisedly, as the Scots say. He does not adopt the Soviet remedy of forced labour; he is, however, prepared to force men to work by the docking of their unemployment benefit.

The debate on Dr. Macnamara's Bill for increasing unemployment benefit yielded the logical alternative to the course, and it was put best by Colonel Page-Croft, though Sir Edward Carson had briefly indicated it too. The two alternatives are State Socialism, in which case there must be, as Mr. Clynes's Bill recognises, penal compulsion to work, and support by a trade of its own unemployment, in which case the compulsion to work would be exercisable by disciplinary measures taken by a man's fellows. Sir Edward Carson, always kind and humane where labour questions are concerned, told a story of how he felt as a young, almost brideless and newly married barrister, when he did not know when his next brief would come.

The Government's Unemployment Insurance Bill did not pretend to be based on any particular principles or to be a contribution to a cure for unemployment. Dr. Macnamara distinguished himself by his command of the facts and figures of his subject, and confirmed his title to deal with unemployment by being himself obviously a model of industry.

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TIENSIN ... "CHONGSHING" ... Tues. 12th April, Noon.  
 STRAITS & CALCUTTA ... "NAMSANG" ... Tues. 12th April, 3 a.m.  
 HAIPHONG via HOIHOW ... "TAKEKANG" ... Wed. 13th April, 10 a.m.  
 SHANGHAI & Tientsin via SWATOW ... "CHONGSHING" ... Thurs. 14th April, Noon.  
 MANILA ... "LOONGSANG" ... Fri. 15th April, 3 p.m.  
 STRAITS & CALCUTTA ... "FOOKSANG" ... Sat. 16th Apr. 3 p.m.  
 BANGKOK via SWATOW ... "FOOSHING" ... Sun. 17th April, D/light.

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SWATOW and BANGKOK	"LICHOW"	On 12th April, 10 A.M.
SHANGHAI & FUKOW	"SINKANG"	On 12th April, Noon.
SHANGHAI	"BOOCOW"	On 14th April, Noon.
SHANGHAI & TIENTSIN	"YINCHOW"	On 16th April, Noon.
BOHONG, PAKHOI & HONGKONG	"KAIFONG"	On 18th April, 10 A.M.
AMOY, SHANGHAI & FUKOW	"SHANTUNG"	On 18th April, Noon.

SHANGHAI LINE—PASSENGER, MAILS and CARGO.  
Excellent Saloon accommodation. Amplest Electric Light and Fans in Saloon and State-rooms. Regular schedule service between Canton, Hongkong, Shanghai (three weekly) and Tientsin (weekly). Cargo on through Bills of Lading to all Yangtze and Northern China Ports. Passengers are landed in Shanghai avoiding the inconvenience of transshipment at Woosung.

BANGKOK LINE—Weekly service to and from Bangkok via Swatow.

For Freight or Passage apply to—

BUTTERFIELD &amp; SWIRE, Agents.

## DOUGLAS STEAMSHIP CO., LTD.

## HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passenger Electric Light and Fans in staterooms and Saloons and Excellent cuisine.

FOR

SWATOW, AMOY & FOCHOW  
AND RETURN

(Occupying 9 to 10 Days)

"HAIHONG" ... [Capt. W. C. Fennore] FRIDAY, April, 15th at 12 Noon.  
"MAIHONG" ... [Capt. A. B. Stewart] TUESDAY, April, 19th at 12 Noon.

Arrivals and Departures from the Company's Wharf (near Elks Pier).

For Freight and Passage apply to—

DOUGLAS LAFRAIK & CO.  
General Managers.

## P. &amp; O. - British India

## Apcar &amp; Eastern &amp; Australian Lines

(COMPANIES Incorporated in ENGLAND).

## MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES,

MAURITIUS, EAST &amp; SOUTH AFRICA, AUSTRALASIA, INCLUDING

NEW ZEALAND &amp; QUEENSLAND PORTS, RED SEA,

EGYPT, EUROPE, ETC.

## PENINSULAR &amp; ORIENTAL SAILINGS (South)

S.S.	Ton.	From Hongkong (about)	Destination
"KEYBER"	8,000	15th April	Marseilles, London & Antwerp
"DUNERA"	8,000	18th April	Singapore, Colombo & Bombay
"SOUTHERN"	7,000	22nd April	Marseilles, London & Antwerp
"DEVANHA"	8,000	27th April	London & Antwerp
"DILWARA"	8,378	3rd May	Singapore, Colombo & Bombay
"NAGOYA"	7,000	13th May	Marseilles, London & Antwerp
"FLASSY"	7,346	10th June	do
"DELTA"	8,000	24th June	do

## BRITISH INDIA-APCAR SAILINGS (South)

"TAKIDA"	8,918	4th May	Calcutta via Suez, Pango & Saigon
"JAPAN"	8,000	18th May	do

## EASTERN &amp; AUSTRALIAN SAILINGS (South)

"EASTERN"	4,000	13th Apr. 2.30 P.M.	Sandakan, Thursday Island
"KANOWNA"	7,000	6th May	Townsville, Brisbane, Sydney & Melbourne.

## SAILINGS TO SHANGHAI &amp; JAPAN

"NAGOYA"	7,000	13th Apr. 7 A.M.	Shanghai, Moji & Kobe
"TAKIDA"	8,918	14th Apr.	Shanghai & Japan
"KANOWNA"	7,000	20th Apr.	Japan direct

All dates are approximate and subject to alteration without notice.

## WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Tickets Interchangeable.  
1st Saloon Passengers may travel by P. & O. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets.

All Claims are fitted with Electric Fans free of charge.  
Steamers and Sailing dates are liable to be cancelled or altered without notice.  
Parcels Measuring not more than 2 ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

## NOTICE TO CONSIGNEES.

Consignees are reminded of the necessity to apply to the Company's Agents regarding arrival of consignments expected of which they have received documents or advice.  
Any damaged packages must be left in the Godowns for examination by the Consignees, and the Company's Surveyors, Messrs. Gossard & Duvall, at 19, Cross Street, SINGAPORE, and THURSDAY. All Claims must be presented within ten days of the Steamer's arrival here, after which date they cannot be recognised. No Claims will be admitted after the goods have left the Godowns.

For Further Information, Passage Fares, Freight, Handbooks, etc., apply to

MACKINNON, MACKENZIE &amp; CO.,

22, Des Voeux Road Central, HONGKONG.

O. S. K.  
OSAKA SHOSEN KAISHA.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

LONDON, ANTWERP, ROTTERDAM & HAMBURG—Weekly direct service via Singapore and Port Said.  
"BURMA MARU" ... Monday, 15th April.  
BURNES AIRES-RIO DE JANEIRO, SANTOS, MAURITIUS, DURBAN & CAPE TOWN via SINGAPORE—PASSENGER SERVICE.  
"MEXICO MARU" (Calling Mauritius) ... Thursday, 15th April.  
BOMBAY & COLOMBO—Regular fortnightly service via Singapore.  
"SAIGON MARU" ... Wednesday, 20th April.

DELI &amp; BANGKOK via SAIGON &amp; SINGAPORE—Regular monthly service.

"SHISEN MARU" ... Sunday, 1st May.

SYDNEY &amp; MELBOURNE—Monthly service taking cargo to New Zealand and Pacific Islands.

VANCOUVER, SEATTLE &amp; TACOMA—Regular fortnightly passenger service touching at Shanghai and Yokohama.

Overland ports to Japan, taking cargo to OVERLAND PORTS U.S. in connection with Chicago-Milwaukee and St. Paul Railway.

"ARIZONA MARU" ... Wednesday, 20th April.

NEW YORK—Regular monthly service via Japan Ports, San Francisco, Panama and Colon Ports.

"SUMATRA MARU" ... Tuesday, 2nd May.

NEW ORLEANS LINE.

"SUMATRA MARU" ... Tuesday, 2nd May.

JAPAN PORTS—Shanghai, Moji, Kobe &amp; Yokohama.

"KOBORO MARU" ... Thursday, 21st April.

KEELUNG via SWATOW &amp; AMOY—These steamers have excellent accommodation for 1st and 2nd class saloon passengers and will arrive and depart from the O.S.K. Wharf near the Highways.

"KALJO MARU" ... Sunday, 17th April.

TAKAO via SWATOW &amp; AMOY

"BOHUKU MARU" ... Thursday, 19th April.

For sailing dates and further particulars please apply to—

Y. YASUDA, Manager, K. A. Queen's Building.

Tel. Nos. 744 &amp; 745.

## AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Steamer ... Arr. Hongkong from Australia ... Dep. Hongkong for Australia

"CHANGSHA" ... 20th April ... 20th April.

SAILINGS SUBJECT TO ALTERATION.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and have superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A daily qualified Doctor is carried. Reduced Fares: Cargo booked through to all Australian, New Zealand &amp; Pacific Ports. For Freight and Passage apply to—

BUTTERFIELD &amp; SWIRE, Agents, HONGKONG.



## PASSENGER AND FREIGHT SERVICE.

For MANILA Sailing May 3rd.

FOR VICTORIA, B.C. &amp; SEATTLE, WASH.

(Calling at Shanghai &amp; Japan Ports).

	From Hongkong	Arrive Seattle
S.S. "WENATCHEE"	May 14th	June 3rd.
S.S. "KEYSTONE STATE"	May 24th	June 26th.
S.S. "WENATCHEE"	July 24th	Aug. 13th.
S.S. "KEYSTONE STATE"	Sept. 17th	Oct. 6th.

Information regarding rates, accommodation, etc., Apply to

THE ADMIRAL LINE

Telephones 2477 &amp; 2478. 5th Floor, Hotel Mansions. [662]

## THE ADMIRAL LINE

Operating the following U.S. Shipping Board Steamers.

## TRANS-PACIFIC FREIGHT SERVICE.

FOR SEATTLE, TACOMA, VICTORIA &amp; VANCOUVER.

(Calling Kobe, Yokohama &amp; Seattle)

"CROSSKEYS" ... Freight Only... About April 16th.

FOR PORTLAND DIRECT.

(Calling at Kobe and Yokohama).

"MONTAGUE" ... Freight only, About April 26th.

Through Bills of Lading issued to Overland Connected Points.

For Freight and Particulars apply to

THE ADMIRAL LINE

Telephone 2477 &amp; 2478. Fifth Floor, Hotel Mansions. [71]

## THE ADMIRAL LINE

THE PACIFIC STEAMSHIP CO.

## REGULAR SERVICE

To &amp; From

SAIGON-SINGAPORE-SUMATRA

JAVA PORTS.

OPERATING THE FOLLOWING U.S.S. STEAMERS

LAKE FARREAR ... April 20th.

LAKE ONAWA ... May 19th.

Through bills of lading issued to all United States, Pacific Coast and Overland Points.

For full Particulars and Rates, Apply to—

THE ADMIRAL LINE,

5th Floor, HOTEL MANSIONS BUILDING.

Tel. All. 2477 &amp; 2478. Telephone 2477 &amp; 2478.

## SERVICE to UNITED STATES

For NEW YORK and/or BOSTON via Panama.

Wm. H. Webb, ... April 11th.

For freight space and particulars apply to—

BARBER STEAMSHIP

LINES, INC.,

THE ADMIRAL LINE,

Telephone 2477 &amp; 2478. AGENTS. 5th Floor Hotel Mansions. [178]

## MESSAGERIES MARITIMES.

## FRENCH MAIL LINES.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

Destination ... Steamer &amp; Departure ... Sailing Date

SHANGHAI, KORE &amp; YOKOHAMA ... "ANDRE LEON" 80,000 tons On or about 27th April.

"CHILI" ... 10,000 ... On or about 18th April.

MARSHALLS via SAIGON, SINGAPORE, COLOMBO, DIBOUT, SUEZ, PORT SAID ...

ALL STEAMERS FITTED WITH WIRELESS TELEGRAPHY.

For full particulars regarding sailings, etc., apply to—

H. HODENFUSHER, Acting Agent, Queen's Building.

Telephone 74.



## POST OFFICE NOTICE

## INWARD MAILS.

FROM	PER	DUE
SHANGHAI ... ..	Wanchow ... ..	15th inst.
JAPAN ... ..	Yokohama ... ..	15th inst.
AUSTRALIA and MANILA ... ..	Ati Maru ... ..	15th inst.
SEALTS ... ..	Shidzuoka Maru ... ..	15th inst.
SAIGON ... ..	Melbourne ... ..	15th inst.
U.S.A. and MANILA ... ..	Venezuela ... ..	15th inst.
SHANGHAI ... ..	Yingchow ... ..	15th inst.
SEALTS ... ..	Iyo Maru ... ..	15th inst.
BOMBAY ... ..	Tsushima Maru ... ..	15th inst.
JAPAN and SHANGHAI ... ..	Kikano Maru ... ..	15th inst.
SEALTS ... ..	Dokor Maru ... ..	15th inst.
SEALTS ... ..	Komakura Maru ... ..	15th inst.
SEALTS ... ..	Meinan ... ..	15th inst.
SEALTS ... ..	Yamaguchi Maru ... ..	15th inst.
SEALTS ... ..	Yotorofu Maru ... ..	15th inst.
SEALTS ... ..	Rangoon Maru ... ..	15th inst.

## OUTWARD MAILS.

For	PER	DATE
*Swatow and Bangkok ... ..	Haidia ... ..	Tuesday, 15th, 9.00 A.M.
Hoihow and Haiphong ... ..	Yue Ying Wa ... ..	Tuesday, 15th, 9.00 A.M.
Swatow and Bangkok ... ..	Luchoa ... ..	Tuesday, 15th, 9.00 A.M.
Shanghai and North China ... ..	Sinkiang ... ..	Tuesday, 15th, 11.00 A.M.
Tientsin ... ..	Heonghing ... ..	Tuesday, 15th, 11.00 A.M.
*Straits, Bangkok, Calcutta and Aden ... ..	Lake Chien ... ..	Tuesday, 15th, 11.00 A.M.
Straits, Bangkok, Calcutta and Aden ... ..	Namang ... ..	Tuesday, 15th, 2.00 P.M.
Japan ... ..	Ati Maru ... ..	Tuesday, 15th, 4.00 P.M.
Chesoo ... ..	Tui Lee ... ..	Tuesday, 15th, 5.00 P.M.
Shanghai, N. China, and Japan ... ..	Najoya ... ..	Tuesday, 15th, 5.00 P.M.
Hoihow and Haiphong ... ..	Takong ... ..	Wednesday 15th, 9.00 A.M.
Straits and Bangkok ... ..	Haitan ... ..	Wednesday, 15th, 11.00 A.M.
Timor, Australia, and New Zealand ... ..	Euleria ... ..	Wednesday, 15th, 10.45 A.M.
Swatow, Shanghai and North China ... ..	Choyang ... ..	Wednesday, 15th, 11.00 A.M.
Shanghai and North China ... ..	Soochow ... ..	Thursday, 14th, 11.00 A.M.
Swatow, North China and Japan ... ..	Foshing ... ..	Thursday, 14th, 5.00 P.M.
Straits, Bangkok, Ceylon, Mauritius, India, Marquis, South Africa, India via Dhannahodi, Egypt, and EUROPE via MARSEILLES ... ..	Iyo Maru ... ..	Friday, 15th, 9.00 A.M.
The Parcel Mail will be closed at 5 p.m., Thursday, 14th, inst.	Khyber ... ..	Friday, 15th, 8.15 A.M.
Straits, Bangkok, Ceylon, Mauritius, L. Marquis, South Africa, India via Dhannahodi, Egypt, and EUROPE via MARSEILLES ... ..	Kilano Maru ... ..	Friday, 15th, 8.45 A.M.
Swatow, Amoy and Foshing ... ..	Hai Hong ... ..	Friday, 15th, 11.00 A.M.
Shanghai and North China ... ..	Loongang ... ..	Friday, 15th, 2.00 P.M.
Swatow, Amoy and Keelung ... ..	Yingchow ... ..	Saturday, 16th, 11.00 A.M.
*Japan, Canada, United States, Central and South America, and EUROPE via SEATTLE, B.C. ... ..	Kayio Maru ... ..	Sunday, 17th, 9.00 A.M.
Hoihow, Pakhoi and Haiphong ... ..	Delight ... ..	Tuesday, 19th, 9.00 A.M.
Philippine Islands, Australia, and New Zealand, via Thursday Islands ... ..	Kaifeng ... ..	Tuesday, 19th, 9.00 A.M.
Amoy, Shanghai and North China ... ..	Nikko Maru ... ..	Tuesday, 19th, 8.45 A.M.
Swatow, Amoy and Foshing ... ..	Shantung ... ..	Tuesday, 19th, 11.00 A.M.
Shanghai, N. China, Japan, Canada, United States, Central and South America, and EUROPE via SEATTLE, B.C. ... ..	Haiting ... ..	Tuesday, 19th, 11.00 A.M.
*Shanghai, N. China and Japan ... ..	Kashima Maru ... ..	Wednesday, 20th, 8.45 A.M.
Straits, Bangkok, Ceylon, Mauritius, L. Marquis, South Africa, India via Dhannahodi, Egypt, and EUROPE via MARSEILLES ... ..	Alania Maru ... ..	Thursday, 29th, 10.00 A.M.
Swatow, Amoy and Foshing ... ..	Inaba Maru ... ..	Friday, 29th, 8.45 A.M.

\* Correspondence bearing vessel's name only.

## COMMERCIAL OPENING QUOTATIONS.

April 15th.	
On LONDON.—	Telegraphic Transfer ... 4/5
Bank Bills, on demand ... 3/8	Bank Bills, at 30 days sight ... 3/8
Bank Bills, at 4 months sight ... 3/8	Credit, at 4 months sight ... 3/8
Documentary Bills, 4 months sight ... 3/8	
On PAKA.—	Bank Bills, on demand ... 675
Credit, at 4 months sight ... 735	
On NEW YORK.—	Bank Bills, on demand ... 47 1/2
Credit, at 60 days sight ... 49 1/2	
On BOMBAY.—	Telegraphic Transfer ... 184
Bank Bills, on demand ... 184	
On CALCUTTA.—	Telegraphic Transfer ... 184
Bank Bills, on demand ... 184	
On SHANGHAI.—	Bank Bills, at sight ... 184
Private, 30 days sight ... 184	
On YOKOHAMA.—	On demand ... 96
On MANILA.—	On demand ... 107
On SINGAPORE.—	On demand ... 104
On BATAVIA.—	On demand ... 140
On HATYONG.—	On demand ... 140
On RANGOON.—	On demand ... 140
On BANGKOK.—	On demand ... 140
Overseas Bank's Buying Rate ... \$8.00	Gold Laid 100 fine, per tael ... \$19.80
Bar Silver per oz. ... 35 1/2	

Per cent.	
Hongkong 10 cents place ... 1005 Premium	
Hongkong 20 ... 000 Discount	
Canton 20 ... 1400	
Canton 10 ... 000	

## HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3 1/2 per cent. per annum.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

A. G. STEPHEN, Chief Manager.

Hongkong, December 28th, 1920.

## THE BANK OF CHINA.

行銀國中

(Specially authorized by Imperial Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital ... \$60,000,000.00

Paid-up Capital ... 12,379,800.00

Reserve Funds ... 7,795,021.00

HEAD OFFICE—PEKING.

HONGKONG BRANCH—20-21, Canton Road Central. Branches and Sub-branches all over China and Correspondents in Japan, New York, San Francisco, Singapore and Manila.

London Bankers—The National Provincial and Union Bank of England, Ltd.

The Guaranty Trust Company of New York.

New York Bankers—The Irving National Bank.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on approved securities.

Special facilities for Home Exchange.

Interest on Fixed Deposits at the following rates:

For 3 months, 3 per cent. per annum.

For 6 months, 4 per cent. per annum.

For 12 months, 5 per cent. per annum.

TSUYEE PEI, Manager.

Hongkong, February 7th, 1921.

## CHARTERED BANK OF INDIA, AUSTRALIA &amp; CHINA.

INCORPORATED BY ROYAL CHARTER, 1858

HEAD OFFICE—LONDON.

Paid-up Capital ... ..	\$2,000,000
Reserve Fund ... ..	\$3,000,000
Reserve Liability of Proprietors ... ..	\$2,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS open and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON, Acting Manager.

Hongkong, March 30th, 1921.

## BANQUE INDUSTRIELLE DE ORINE.

(FRENCH BANK.)

Subscribed Capital ... ..	Fr. 150,000,000
Paid Up Capital ... ..	Fr. 75,000,000
Reserve Funds ... ..	Fr. 60,000,000
Deposits ... ..	885,000,000

The Chinese Government owns one-third of the Capital.

HEAD OFFICE: 74, Rue Saint-Lazare, PARIS.

BRANCHES:	
Lyon	Yunnanfu
Marseilles	Hankow
Paris	Vladivostok
Peking	Foochow
Shanghai	Canton
Tientsin	Swatow
Hankow	Yokohama
New York	Moulton
Hongkong	London
Batavia	Amoy

BANKERS:

In FRANCE: Société Générale pour favoriser le Développement du Commerce et de l'Industrie en France.

In LONDON: London Joint City & Midland Bank, Ltd.

In SAN FRANCISCO: Crocker National Bank.

Correspondents in the Chief Commercial Centres of the World.

Telegraphic Address: ORIBANKIND.

Interest on Current Accounts and Fixed Deposits in Local Currency and in Gold.

Every description of Banking and Exchange business transacted.

Special facilities for French exchange.

M. MONTABIN, Manager.

Hongkong, January 20th, 1921.

## HONGKONG AND SHANGHAI BANKING CORPORATION.

Hongkong Head Office.	
Paid-up Capital ... ..	\$15,000,000
Reserve Funds ... ..	23,500,000
Silver ... ..	\$21,500,000
Reserve Liability of Proprietors ... ..	\$15,000,000

Court of Directors:

G. T. M. EMMETT, Esq.—Chairman.

G. M. DODD, Esq.—Deputy Chairman.

D. G. M. BERNARD, Esq. (A. C. LANG, Esq.)

A. H. COMPTON, Esq. (HON. MR. E. V. D. PARR)

A. S. GUBLEY, Esq. (W. L. PATTENDEN, Esq.)

HON. MR. P. H. HOLYOAK, J. A. PLUMMER, Esq.

Chief Manager: Hon. Mr. A. G. STEPHEN.

Manager: Hongkong—A. H. BARLOW, Esq.

Acting Manager: Shanghai—G. H. STUTT, Esq.

## LONDON COUNTY WESTMINSTER &amp; PARK'S BANK, LTD.

CURRENT ACCOUNTS opened in local CURRENCY and FIXED DEPOSITS received for one year or shorter periods in local Currency and Sterling on terms which will be quoted on application.

Hongkong, April 5th, 1921.

## THE CHINA SPECIAL BANK, LTD.

HEAD OFFICE:

St. George's Building, HONGKONG.

Chairman of Board of Directors: Mr. WONG SHIU HAM.

Chief Manager: Mr. L. S. HOLME.

Asst. Manager: Mr. K. T. WONG.

Hongkong Manager: Mr. L. P. ALLEN.

Foreign exchange and General Banking business transacted.

Current Savings and Fixed Deposits bear interest at rates of 2 per cent., 4 per cent. and 5 per cent. per annum, respectively.

L. S. HOLME, Chief Manager.

Hongkong, October 2nd, 1920.

## THE BANK OF EAST ASIA, Limited.

HEAD OFFICE—

No. 2, Queen's Road Central, HONGKONG

Established 1918.

PAID-UP CAPITAL ... \$2,000,000.00

RESERVE FUND ... 500,000.00

DIRECTORS:

Mr. Fong Wai Tsun, Chairman.

Mr. Chow Kien Son, Mr. Kan Ying Po.

Mr. Li Koon Chun, Mr. Mok Ching Kong.

Mr. Fung Ping Shan, Mr. Wong Yee Tung.

Mr. P. K. Kwok, Mr. Chan Ching Shik.

Mr. Ng Chung Lok, Mr. Kan Chiu Nam.

Chief Manager: Mr. Kan Tong Po.

Asst. Manager: Mr. Li Tse Fong.

BRANCHES & AGENCIES—

LONDON, NEW YORK, SAN FRANCISCO, KOBÉ, YOKOHAMA, SINGAPORE, SAIGON, PENANG, TIENTSIN, HANKOW, MANILA, BATAVIA, SAMARANG, SOERABAYA.

London Bankers—The London Joint City and Midland Bank, Ltd.

Every description of Banking and Exchange business transacted.

Loans granted on approved securities.

Interest allowed on Current Accounts at the rate of 3 per cent. per annum.

For 6 months, 4 per cent. per annum.

For 12 months, 5 per cent. per annum.

TSUYEE PEI, Manager.

Hongkong, October 1st, 1920.

## THE BANK OF TAIWAN, Limited.

(TAIWAN GINCO.)

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed ... Yen 60,000,000

Capital (Paid-up) ... 45,000,000

Reserve Funds ... 9,630,000

HEAD OFFICE—TAIPEI, FORMOSA.

BRANCHES:

JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.

FORMOSA—Gilan, Kagi, Kankou, Keelung, Makung, Nanto, Pinnan, Shinshihui, Taichu, Tainan, Takow, Tamshui, Tolyuen, An.

CHINA—Shanghai, Hankow, Kiating, Amoy, Foochow, Swatow, Canton.

OTHERS—Hongkong, Bangkok, Singapore, Bombay, Rangoon, Batavia, Borneo, London, New York.

LONDON BANKERS:


LONDON COUNTY WESTMINSTER AND PARK'S BANK, LTD.

The Bank's Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tangtso, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch India, Australia, America, etc.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH, Manager.

Hongkong, January 20th, 1921.



**Asahi Beer**

SPECIALLY BREWED FOR EXPORT

**DAI NIPPON BREWERY COMPANY, LIMITED.**

TOKYO, JAPAN.

SOLE AGENTS:

**MITSUBI BUSSAN KAISHA, LTD., HONGKONG.**

**WATERHOUSE LINE.**

REGULAR TRANS-PACIFIC FREIGHT SERVICE

Operating U.S. Shipping Board Steamers

Between

**SEATTLE-TACOMA-VICTORIA-VANCOUVER**

and China, Japan and Philippine Island Ports.

"DELIGHT" ... 19th April

Further sailings to be announced later. Through Bills of Lading issued to all Overseas Common points in U.S. and Canada.

For rates and full particulars apply to—

**FRANK WATERHOUSE & COMPANY,**

1st Floor, Hotel Mansions Telephone 3507

**ASIA BANKING CORPORATION**

(AN AMERICAN BANK.)

Capital ... U.S. \$4,000,000

Surplus and Undivided Profits ... U.S. \$1,489,000

HEAD OFFICE: NEW YORK

BRANCH: SAN FRANCISCO.

Head Office for the Orient, SHANGHAI

BRANCHES:

CANTON, HANKOW, MANILA, TIENTSIN

CHANGSHA, PEKING, SINGAPORE

D. M. BIGGAR, Manager.

## BANQUE DE L'INDO-CHINE.

(FRENCH BANK.)

Head Office: 15bis Rue La Fayette, Paris.

Subscribed Capital ... Fr. 72,000,000.00

Paid up Capital ... Fr. 63,400,000.00

Reserve Funds ... Fr. 69,567,303.54

BRANCHES:

Bangkok, Hongkong, Saigon, Shanghai, Batavia, Peking, Singapore, Canton, Yunnan, Tientsin, Hankow, Pootung, Pondichery, Haiphong, Hanoi.

IN FRANCE: Comptoir National d'Escompte de Paris, Crédit Lyonnais, Banque de Paris et des Pays-Bas, Crédit Industriel et Commercial, Société Générale.

IN LONDON: The National Provincial and Union Bank of England, Ltd., Comptoir National d'Escompte de Paris, Crédit Lyonnais.

IN NEW YORK: J. E. Morgan & Co. French American Banking Corporation, Guaranty Trust Co. of New York.

Interest allowed on Current Accounts at 3 per cent. per annum on Daily Balances and on Fixed Deposits at rates that may be ascertained on application.

N. C. WILSON, Acting Manager.

7, Queen's Road Central, Hongkong, June 30th, 1920.

V. MARCOT, Acting Manager.

Hongkong, November 1st, 1920.

## THE INDUSTRIAL &amp; COMMERCIAL BANK, LTD.

Head Office—4, Des Voeux Road Central, Bank Branch—Paoan Building.

DOMESTIC AND FOREIGN BANKING SERVICE PROMPT.

CURRENT, Savings, and Fixed Deposits bear interest at rates 3 per cent., 4 per cent., 5 per cent. respectively.

Inquiry on our SPECIAL SERVICE will be welcome.

J. UHANG LY, Manager.

Hongkong, July 7th, 1919.

## THE MERCHANTS BANK OF INDIEN.

Limited.

HEAD OFFICE:

15, Gracechurch Street, London, E.C. 3.

Authorized Capital ... £3,000,000

Subscribed Capital ... £1,800,000

Paid-up Capital ... £1,050,000

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